

TOWN OF LIMON, COLORADO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

<u>FUNCTIONS / PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
PRIMARY GOVERNMENT:				
Governmental activities:				
General government	\$ 445,681	\$ 421,457	\$ 14,902	
Airport	13,598	4,352		231,535
Public Works -Streets	470,093	93,721	130,213	
Public Works - Sanitation	154,276	189,562		
Public Safety - Police and Fire	394,448	800		32,626
Public Health - Cemetery	54,241	5,118		
Culture and recreation	237,722	54,780	20,326	
Head Start Program	619,056		619,056	
Rural Development	170,177		170,177	
Rural Health	42,000		42,000	
Interest on Long Term Debt	28,353			
Total Governmental Activities	<u>2,629,645</u>	<u>769,790</u>	<u>996,674</u>	<u>264,161</u>
Business-Type Activities:				
Water	435,030	512,211		280,640
Water Treatment Plant	247,976	256,538	19,941	
Sewer	250,363	160,621		2,040
Municipal Recreation Area	173,031	111,081	29,221	
Airport Fuel Fund	28,020	29,073		
Ambulance Service Fund	199,492	176,123	11,185	
Total Business-Type Activities	<u>1,333,912</u>	<u>1,245,647</u>	<u>60,347</u>	<u>282,680</u>
Total Primary Government	<u>\$ 3,963,557</u>	<u>\$ 2,015,437</u>	<u>\$ 1,057,021</u>	<u>\$ 546,841</u>

Property Taxes
Franchise Taxes
Sales Taxes
Motor Vehicle
Cigarette Tax
Use Tax
Interest Income
Special item -gain(loss) on sale of assets
Transfers
Other
Total general revenues
Change in net assets
Net assets beginning
Net assets ending

The accompanying accountant's report and notes are integral parts of the financial statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
PRIMARY GOVERNMENT

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
\$ (9,322)		\$ (9,322)
222,289		222,289
(246,159)		(246,159)
35,286		35,286
(361,022)		(361,022)
(49,123)		(49,123)
(162,616)		(162,616)
-		-
-		-
-		-
(28,353)		(28,353)
<u>(599,020)</u>	<u>-</u>	<u>(599,020)</u>
	357,821	357,821
	28,503	28,503
	(87,702)	(87,702)
	(32,729)	(32,729)
	1,053	1,053
	<u>(12,184)</u>	<u>(12,184)</u>
	<u>254,762</u>	<u>254,762</u>
<u>\$ (599,020)</u>	<u>\$ 254,762</u>	<u>\$ (344,258)</u>
\$ 322,876		\$ 322,876
99,965		99,965
794,317		794,317
53,761		53,761
10,569		10,569
3,599		3,599
21,041	\$ 51,944	72,985
9,428		9,428
(77,433)	77,433	-
22,004		22,004
<u>1,260,127</u>	<u>129,377</u>	<u>1,389,504</u>
661,107	384,139	1,045,246
<u>3,805,942</u>	<u>6,016,951</u>	<u>9,822,893</u>
<u>\$ 4,467,049</u>	<u>\$ 6,401,090</u>	<u>\$ 10,868,139</u>