

TOWN OF LIMON, COLORADO
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2005

	UTILITY FUND			TOTAL
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	
OPERATING REVENUES				
Sales	\$ 497,440	\$ 256,538	\$ 159,935	\$ 913,913
Less, Contractual Adjustments and Bad Debts	212		114	326
Net Sales	497,228	256,538	159,821	913,587
Other User Charges	14,152		800	14,952
Miscellaneous	831			831
Total Operating Revenues	512,211	256,538	160,621	929,370
OPERATING EXPENSES				
Cost of Resale Items				
Maintenance	18,129	8,343	25,584	52,056
Insurance	3,441	7,070	5,303	15,814
Utilities	36,640	31,086	53,402	121,128
Testing	1,218		16,833	18,051
Salaries and Benefits	64,097	35,762	60,703	160,562
Other Expenses	13,417	11,812	13,848	39,077
Administration	22,123	2,000	8,465	32,588
Amortization	5,572			5,572
Depreciation	114,414	84,205	66,225	264,844
Total Operating Expenses	279,051	180,278	250,363	709,692
Income (Loss) From Operations	233,160	76,260	(89,742)	219,678
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	45,303	3,955		49,258
Donations				
Intergovernmental - Local	275,720			275,720
Intergovernmental - Federal		19,941		19,941
Interest Expense	(155,979)	(67,698)		(223,677)
Total Non-Operating Revenues (Expenses)	165,044	(43,802)	-	121,242
Net Income Before Contributions and Transfers	398,204	32,458	(89,742)	340,920
Capital Contributions	4,920		2,040	6,960
Transfers In (Out)				
CHANGE IN NET ASSETS	\$ 403,124	\$ 32,458	\$ (87,702)	347,880
NET ASSETS, BEGINNING OF YEAR				5,535,104
NET ASSETS, END OF YEAR				\$ 5,882,984

The accompanying accountant's report and notes are integral parts of the financial statements.

<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUND</u>	<u>AMBULANCE SERVICE FUND</u>	<u>TOTALS</u>
\$ 101,393	\$ 29,073	\$ 362,364	\$ 1,406,743
		192,726	193,052
<u>101,393</u>	<u>29,073</u>	<u>169,638</u>	<u>1,213,691</u>
8,935			23,887
<u>753</u>		<u>6,485</u>	<u>8,069</u>
<u>111,081</u>	<u>29,073</u>	<u>176,123</u>	<u>1,245,647</u>
11,191	25,311		36,502
7,172	518	9,835	69,581
3,509		5,778	25,101
16,982		13,882	151,992
	610		18,661
99,166		51,739	311,467
15,622	1,581	58,862	115,142
			32,588
		1,550	7,122
<u>14,839</u>		<u>46,369</u>	<u>326,052</u>
<u>168,481</u>	<u>28,020</u>	<u>188,015</u>	<u>1,094,208</u>
<u>(57,400)</u>	<u>1,053</u>	<u>(11,892)</u>	<u>151,439</u>
392		2,294	51,944
29,221		240	29,461
		10,945	286,665
			19,941
<u>(4,550)</u>		<u>(11,477)</u>	<u>(239,704)</u>
<u>25,063</u>	<u>-</u>	<u>2,002</u>	<u>148,307</u>
(32,337)	1,053	(9,890)	299,746
			6,960
<u>64,670</u>		<u>12,763</u>	<u>77,433</u>
32,333	1,053	2,873	384,139
<u>63,836</u>	<u>4,106</u>	<u>413,905</u>	<u>6,016,951</u>
<u>\$ 96,169</u>	<u>\$ 5,159</u>	<u>\$ 416,778</u>	<u>\$ 6,401,090</u>