

**TOWN OF LIMON, COLORADO  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
Intergovernmental - Local		\$ -	\$ 4,606	\$ 4,606
Intergovernmental - Federal		350,000	226,929	(123,071)
		<u>          </u>	<u>          </u>	<u>          </u>
TOTAL REVENUES	-	350,000	231,535	(118,465)
		<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURES</b>				
Airport				-
Capital Outlay		350,000	312,275	37,725
		<u>          </u>	<u>          </u>	<u>          </u>
TOTAL EXPENDITURES	-	350,000	312,275	37,725
		<u>          </u>	<u>          </u>	<u>          </u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(80,740)	(80,740)
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Operating Transfers In		-		-
		<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(80,740)	(80,740)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-		5,354	5,354
		<u>          </u>	<u>          </u>	<u>          </u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,386)</u>	<u>\$ (75,386)</u>

The accompanying accountant's report and notes are integral parts of the financial statements.