

**TOWN OF LIMON, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2008**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,349,133	\$ 1,349,133	\$ 1,360,005	\$ 10,872
Fines, Licenses and Permits	42,620	42,620	47,213	4,593
Intergovernmental - Local	143,390	143,390	143,184	(206)
Intergovernmental - Federal	220	220	4,043	3,823
Charges for Services	375,426	375,426	478,253	102,827
Interest	26,735	26,735	17,284	(9,451)
Donated	2,500	2,500	6,328	3,828
Miscellaneous	32,200	32,200	53,574	21,374
Supplemental Appropriation	-	182,000	-	(182,000)
TOTAL REVENUES	<u>1,972,224</u>	<u>2,154,224</u>	<u>2,109,884</u>	<u>(44,340)</u>
EXPENDITURES				
Current:				
General Government	423,247	423,247	411,065	12,182
Airport	12,694	12,694	16,113	(3,419)
Public Works - Streets	516,503	516,503	579,385	(62,882)
Public Works - Sanitation	150,468	150,468	170,965	(20,497)
Public Safety	329,338	329,338	337,033	(7,695)
Public Health - Cemetery	48,344	48,344	41,934	6,410
Culture & Recreation	226,782	226,782	231,501	(4,719)
Economic Development			47,578	(47,578)
Capital Outlay	22,150	22,150	91,658	(69,508)
Debt Service:				
Principal - Lease Purchases	8,571	8,571	8,857	(286)
Principal - Bonded Debt	53,000	53,000	61,000	(8,000)
Interest	45,412	45,412	39,471	5,941
Supplemental Appropriation	-	278,262	-	278,262
TOTAL EXPENDITURES	<u>1,836,509</u>	<u>2,114,771</u>	<u>2,036,560</u>	<u>78,211</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	135,715	39,453	73,324	33,871
OTHER FINANCIAL SOURCES (USES)				
Sale of Fixed Assets			1,800	1,800
Insurance Proceeds			13,247	13,247
Operating Transfers (Out)	(85,229)	(85,229)	(75,132)	10,097
NET CHANGE IN FUND BALANCE	50,486	(45,776)	13,239	59,015
FUND BALANCES, BEGINNING OF YEAR	<u>546,381</u>	<u>546,381</u>	<u>596,729</u>	<u>50,348</u>
FUND BALANCES, END OF YEAR	<u>\$ 596,867</u>	<u>\$ 500,605</u>	<u>\$ 609,968</u>	<u>\$ 109,363</u>

The accompanying accountant's report and notes are integral parts of the financial statements.