

Town of Limon, Colorado
Municipal Recreation Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2012

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES:				
Sales	\$ 125,283	\$ 125,283	\$ 132,087	\$ 6,804
Other User Charges	7,430	7,430	8,125	695
Interest	605	605	192	(413)
Donations	4,350	4,350	65,261	60,911
Insurance Proceeds	-	-	-	-
Miscellaneous	5,879	5,879	2,111	(3,768)
Transfers from Other Funds	54,328	54,328	62,322	7,994
Supplemental Appropriation	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>(85,000)</u>
Total Revenues	<u>197,875</u>	<u>282,875</u>	<u>270,098</u>	<u>(12,777)</u>
EXPENDITURES:				
Salaries and Benefits	110,818	110,818	121,673	(10,855)
Cost of Resale Items	15,000	15,000	20,339	(5,339)
Maintenance	9,150	9,150	8,359	791
Insurance	1,681	1,681	1,854	(173)
Utilities	24,736	24,736	23,077	1,659
Other Expenses	23,944	23,944	30,184	(6,240)
Capital Expenditures	36,650	36,650	91,028	(54,378)
Supplemental Appropriation	<u>-</u>	<u>85,000</u>	<u>-</u>	<u>85,000</u>
Total Expenditures	<u>221,979</u>	<u>306,979</u>	<u>296,514</u>	<u>10,465</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ (24,104)</u>	<u>\$ (24,104)</u>	(26,416)	<u>\$ (2,312)</u>
RECONCILIATION TO GAAP BASIS				
Add budgetary items shown as Expenditures:				
Capital Expenditures			91,028	
Less: Depreciation and Amortization			<u>(22,167)</u>	
Change In Net Position GAAP			<u>\$ 42,445</u>	

The accompanying notes are an integral part of these financial statements.