

**Town of Limon, Colorado**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2013**

<b>ASSETS</b>	<b>GENERAL</b>	<b>HEAD START FUND</b>	<b>NONMAJOR GOVERNMENTAL FUNDS</b>	<b>TOTALS</b>
Cash	\$ 311,876	\$ -	\$ 30,487	\$ 342,363
Accounts Receivable	76,961		163,538	240,499
Allowance for Doubtful Accounts	(6,086)	-	-	(6,086)
Intergovernmental Receivable	76,819	-	-	76,819
Special Assessment Receivable	225,963	-	-	225,963
Property Tax Receivable	324,200	-	-	324,200
Inventories	33,364	-	-	33,364
Prepaid Expenses	44,474	-	-	44,474
Restricted Cash				
Capital Replacement Reserve	670,950	-	-	670,950
Emergency Reserve	78,182	-	-	78,182
<b>Total Assets</b>	<b>\$ 1,836,703</b>	<b>\$ -</b>	<b>\$ 194,025</b>	<b>\$ 2,030,728</b>
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Pooled Cash Overdraft	\$ -	\$ -	\$ 95,724	\$ 95,724
Accounts Payable	53,794	-	36,243	90,037
Retainage payable	3,682	-	-	3,682
<b>Total Liabilities</b>	<b>57,476</b>	<b>-</b>	<b>131,967</b>	<b>189,443</b>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Deferred Revenues Special Assessment	220,929	-	-	220,929
Deferred Revenues Taxes	324,200	-	-	324,200
<b>Total Deferred Inflow of Resources</b>	<b>545,129</b>	<b>-</b>	<b>-</b>	<b>545,129</b>
<b>FUND BALANCES</b>				
Nonspendable:				
Inventories	\$ 33,364	\$ -	\$ -	\$ 33,364
Prepaid Expenses	44,474	-	-	44,474
Restricted:				
Emergency Reserve	78,182	-	-	78,182
Conservation Trust Funds	-	-	21,549	21,549
Committed:				
Equipment Replacement	670,950	-	-	670,950
Assigned-Designated for Subsequent Year:				
General Fund	203,785	-	-	203,785
Capital Projects Fund	-	-	-	-
Special Revenue Funds	-	-	40,509	40,509
Unassigned:				
General Fund	203,343	-	-	203,343
<b>Total Fund Balances</b>	<b>1,234,098</b>	<b>-</b>	<b>62,058</b>	<b>1,296,156</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$ 1,836,703</b>	<b>\$ -</b>	<b>\$ 194,025</b>	<b>\$ 2,030,728</b>

The accompanying notes are an integral part of these financial statements.