

Town of Limon, Colorado
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2013

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
OPERATING REVENUES			
Sales	\$ 123,422	\$ 37,743	\$ 161,165
Other User Charges	8,700	-	8,700
Miscellaneous	<u>1,291</u>	<u>-</u>	<u>1,291</u>
Total Operating Revenues	<u>133,413</u>	<u>37,743</u>	<u>171,156</u>
OPERATING EXPENSES			
Cost of Resale Items	14,263	32,649	46,912
Maintenance	5,023	1,717	6,740
Insurance	3,981	1,244	5,225
Utilities	20,952	-	20,952
Testing	-	355	355
Salaries and Benefits	123,376	-	123,376
Other Expenses	31,281	1,324	32,605
Depreciation	<u>23,374</u>	<u>-</u>	<u>23,374</u>
Total Operating Expenses	<u>222,250</u>	<u>37,289</u>	<u>259,539</u>
Income (Loss) From Operations	<u>(88,837)</u>	<u>454</u>	<u>(88,383)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	102	-	102
Donations	9,326	-	9,326
Insurance Proceeds	-	-	-
Loan Costs	(265)	-	(265)
Interest Expense	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>9,163</u>	<u>-</u>	<u>9,163</u>
Net Income Before Contributions and Transfers	(79,674)	454	(79,220)
Transfers In (Out)	<u>51,487</u>	<u>3,700</u>	<u>55,187</u>
CHANGE IN NET POSITION	<u>(28,187)</u>	<u>4,154</u>	<u>(24,033)</u>
NET POSITION, BEGINNING OF YEAR	<u>264,944</u>	<u>7,281</u>	<u>272,225</u>
NET POSITION, END OF YEAR	<u>\$ 236,757</u>	<u>\$ 11,435</u>	<u>\$ 248,192</u>

The accompanying notes are an integral part of these financial statements.