

Town of Limon, Colorado
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Assets
December 31, 2014

Total Fund Balances - Total Governmental Funds	\$ 1,029,395
<p>The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.</p>	
Governmental Capital assets	11,870,139
Accumulated Depreciation	(4,390,084)
<p>Long term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. Long term debt was adjusted as follows:</p>	
Special Assessment Bonds	(185,000)
Sale-Leaseback Payable	(452,256)
Compensated Absences	(8,260)
<p>Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.</p>	
Special Assessment Receivable	212,512
Special Assessment - Allowance for Doubtful Accounts	<u>(5,034)</u>
 Net Position of Governmental Activities	 <u>\$ 8,071,412</u>

The accompanying notes are an integral part of these financial statements.