

**Town of Limon, Colorado**  
**Municipal Recreation Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2014**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Sales	\$ 131,858	\$ 131,858	\$ 132,396	\$ 538
Other User Charges	8,985	8,985	10,364	1,379
Interest	135	135	17	(118)
Donations	12,148	12,148	15,350	3,202
Insurance Proceeds	-	-	13,408	13,408
Miscellaneous	5,091	5,091	2,242	(2,849)
Transfers from Other Funds	<u>48,925</u>	<u>48,925</u>	<u>59,667</u>	<u>10,742</u>
<b>Total Revenues</b>	<u>207,142</u>	<u>207,142</u>	<u>233,444</u>	<u>26,302</u>
<b>EXPENDITURES:</b>				
Salaries and Benefits	124,135	124,135	125,294	(1,159)
Cost of Resale Items	16,000	16,000	17,962	(1,962)
Maintenance	5,050	5,050	12,110	(7,060)
Insurance	6,117	6,117	6,117	-
Utilities	20,474	20,474	21,087	(613)
Other Expenses	27,734	27,734	29,090	(1,356)
Capital Expenditures	1,700	1,700	20,827	(19,127)
Principal Payments	477	477	477	-
Interest Expense	785	785	260	525
Supplemental Appropriation	<u>-</u>	<u>37,906</u>	<u>-</u>	<u>37,906</u>
<b>Total Expenditures</b>	<u>202,472</u>	<u>240,378</u>	<u>233,224</u>	<u>7,154</u>
<b>Excess (Deficiency) of</b>				
<b>Revenues over Expenditures</b>	<u>\$ 4,670</u>	<u>\$ (33,236)</u>	220	<u>\$ 33,456</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Principal payments			477	
Add budgetary items shown as Expenditures:				
Capital Expenditures			20,827	
Loss on Disposal of Assets			(2,108)	
Less: Depreciation and Amortization			<u>(23,536)</u>	
<b>Change In Net Position GAAP</b>			<u>\$ (4,120)</u>	

The accompanying notes are an integral part of these financial statements.