

Town of Limon, Colorado
Governmental Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2014

	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
REVENUES:				
Taxes	\$ 1,570,425	\$ -	\$ -	\$ 1,570,425
Fines, Licenses and Permits	62,938	-	-	62,938
Intergovernmental:				
Local	221,311	-	18,026	239,337
Federal	6,272	648,961	107,720	762,953
Charges for Services	520,056	-	3,138	523,194
Interest	4,933	-	9	4,942
Donations and Grants	59,440	-	-	59,440
Insurance Claims	61,649	-	-	61,649
Miscellaneous	54,509	-	-	54,509
TOTAL REVENUES	<u>2,561,533</u>	<u>648,961</u>	<u>128,893</u>	<u>3,339,387</u>
EXPENDITURES:				
Current:				
Administration	567,045	-	-	567,045
Airport	13,272	-	-	13,272
Public Works - Streets	446,761	-	-	446,761
Public Works - Sanitation	222,983	-	-	222,983
Public Safety - Police	395,563	-	-	395,563
Public Health - Cemetery	60,722	-	-	60,722
Recreation	285,248	-	-	285,248
Head Start Program	-	648,961	-	648,961
Capital Outlay	615,678	-	157,653	773,331
Debt Service:				
Principal - Bonded Debt	63,958	-	-	63,958
Interest	27,429	-	-	27,429
TOTAL EXPENDITURES	<u>2,698,659</u>	<u>648,961</u>	<u>157,653</u>	<u>3,505,273</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(137,126)	-	(28,760)	(165,886)
OTHER FINANCING SOURCES (USES)				
Operating Transfer In (Out)	(100,875)	-	-	(100,875)
NET CHANGE IN FUND BALANCE	(238,001)	-	(28,760)	(266,761)
FUND BALANCES, BEGINNING	<u>1,234,098</u>	<u>-</u>	<u>62,058</u>	<u>1,296,156</u>
FUND BALANCES, ENDING	<u>\$ 996,097</u>	<u>\$ -</u>	<u>\$ 33,298</u>	<u>\$ 1,029,395</u>

The accompanying notes are an integral part of these financial statements.