

Town of Limon, Colorado

Proprietary Funds

Statement of Revenues, Expenditures and Changes in Fund Net Position For the Year Ended December 31, 2014

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
OPERATING REVENUES				
Sales	\$ 691,154	\$ 205,870	\$ 187,142	\$ 1,084,166
Less, Contractual Adjustments and Bad Debts	-	-	-	-
Net Sales	691,154	205,870	187,142	1,084,166
Other User Charges	6,236	-	2,684	8,920
Miscellaneous	2,093	-	-	2,093
Total Operating Revenues	699,483	205,870	189,826	1,095,179
OPERATING EXPENSES				
Cost of Resale Items	-	-	-	-
Maintenance	31,904	6,227	31,501	69,632
Insurance	8,611	8,329	5,672	22,612
Utilities	29,111	30,943	60,087	120,141
Testing	2,034	-	14,091	16,125
Salaries and Benefits	127,284	43,723	116,379	287,386
Other Expenses	19,463	10,328	11,670	41,461
Administration	13,884	2,000	2,982	18,866
Loss on disposal of assets	-	-	-	-
Depreciation	165,873	90,371	87,952	344,196
Total Operating Expenses	398,164	191,921	330,334	920,419
Income (Loss) From Operations	301,319	13,949	(140,508)	174,760
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	11,252	1,665	-	12,917
Tap Fees	-	-	17,000	17,000
Donations	-	-	-	-
Intergovernmental - Local	82,034	-	-	82,034
Intergovernmental - Federal	-	10,060	-	10,060
Insurance Proceeds	-	-	10,618	10,618
Interest Expense	(94,346)	(42,965)	(1,962)	(139,273)
Total Non-Operating Revenues (Expenses)	(1,060)	(31,240)	25,656	(6,644)
Net Income Before Contributions and Transfers	300,259	(17,291)	(114,852)	168,116
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	\$ 300,259	\$ (17,291)	\$ (114,852)	168,116
NET POSITION, BEGINNING OF YEAR				7,195,521
NET POSITION, END OF YEAR				\$ 7,363,637

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 813,976	\$ 167,054	\$ 2,065,196
<u>449,283</u>	<u>-</u>	<u>449,283</u>
364,693	167,054	1,615,913
-	10,364	19,284
<u>6,346</u>	<u>2,242</u>	<u>10,681</u>
<u>371,039</u>	<u>179,660</u>	<u>1,645,878</u>
-	48,191	48,191
22,118	15,469	107,219
7,238	7,474	37,324
9,887	21,087	151,115
-	498	16,623
213,874	125,294	626,554
111,959	30,166	183,586
-	-	18,866
13,458	2,108	15,566
<u>65,434</u>	<u>23,536</u>	<u>433,166</u>
<u>443,968</u>	<u>273,823</u>	<u>1,638,210</u>
<u>(72,929)</u>	<u>(94,163)</u>	<u>7,668</u>
54	17	12,988
-	-	17,000
105	15,350	15,455
53,071	-	135,105
810	-	10,870
37,693	13,408	61,719
<u>(411)</u>	<u>(260)</u>	<u>(139,944)</u>
<u>91,322</u>	<u>28,515</u>	<u>113,193</u>
18,393	(65,648)	120,861
<u>38,208</u>	<u>62,667</u>	<u>100,875</u>
<u>56,601</u>	<u>(2,981)</u>	<u>221,736</u>
<u>761,043</u>	<u>248,190</u>	<u>8,204,754</u>
<u>\$ 817,644</u>	<u>\$ 245,209</u>	<u>\$ 8,426,490</u>

The accompanying notes are an integral part of these financial statements.