

**Town of Limon, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures**  
**and Changes in Fund Balances—Budget and Actual**  
**For the Year Ended December 31, 2015**

|   | <u>BUDGETED AMOUNTS</u> |                   | <u>ACTUAL</u>     | <u>VARIANCE WITH</u> |
|---|-------------------------|-------------------|-------------------|----------------------|
|   | <u>ORIGINAL</u>         | <u>FINAL</u>      |                   | <u>FINAL BUDGET</u>  |
|   |                         |                   |                   | <u>POSITIVE</u>      |
|   |                         |                   |                   | <u>(NEGATIVE)</u>    |
| <b>REVENUES</b>                         |                         |                   |                   |                      |
| Taxes                                   | \$ 1,492,465            | \$ 1,492,465      | \$ 1,642,650      | \$ 150,185           |
| Fines, Licenses and Permits             | 57,100                  | 57,100            | 69,340            | 12,240               |
| Intergovernmental - Local               | 223,522                 | 223,522           | 251,107           | 27,585               |
| Intergovernmental - Federal             | 8,088                   | 8,088             | 6,176             | (1,912)              |
| Charges for Services                    | 511,840                 | 511,840           | 533,855           | 22,015               |
| Interest                                | 5,172                   | 5,172             | 5,260             | 88                   |
| Donations and Grants                    | 38,305                  | 38,305            | 36,989            | (1,316)              |
| Insurance Claims                        | -                       | -                 | 10,719            | 10,719               |
| Miscellaneous                           | 27,000                  | 27,000            | 26,620            | (380)                |
|   | <u>2,363,492</u>        | <u>2,363,492</u>  | <u>2,582,716</u>  | <u>219,224</u>       |
| <b>TOTAL REVENUES</b>                   |                         |                   |                   |                      |
| <b>EXPENDITURES</b>                     |                         |                   |                   |                      |
| Current:                                |                         |                   |                   |                      |
| General Government                      | 632,765                 | 632,765           | 601,179           | 31,586               |
| Airport                                 | 15,323                  | 15,323            | 12,048            | 3,275                |
| Public Works - Streets                  | 549,847                 | 549,847           | 584,728           | (34,881)             |
| Public Works - Sanitation               | 210,598                 | 210,598           | 212,879           | (2,281)              |
| Public Safety                           | 411,328                 | 411,328           | 416,325           | (4,997)              |
| Public Health - Cemetery                | 73,258                  | 73,258            | 63,467            | 9,791                |
| Culture and Recreation                  | 301,344                 | 301,344           | 318,742           | (17,398)             |
| Capital Outlay                          | 179,104                 | 179,104           | 276,095           | (96,991)             |
| Debt Service:                           |                         |                   |                   |                      |
| Principal                               | 38,939                  | 38,939            | 40,939            | (2,000)              |
| Interest                                | 25,514                  | 25,514            | 24,407            | 1,107                |
| Supplemental Appropriation              | -                       | 250,000           | -                 | 250,000              |
|   | <u>2,438,020</u>        | <u>2,688,020</u>  | <u>2,550,809</u>  | <u>137,211</u>       |
| <b>TOTAL EXPENDITURES</b>               |                         |                   |                   |                      |
| <b>EXCESS OF REVENUES OVER</b>          |                         |                   |                   |                      |
| <b>(UNDER) EXPENDITURES</b>             |                         |                   |                   |                      |
|   | (74,528)                | (324,528)         | 31,907            | 356,435              |
| <b>OTHER FINANCIAL SOURCES (USES)</b>   |                         |                   |                   |                      |
| Operating Transfers In                  | -                       | -                 | 67,047            | 67,047               |
| Operating Transfers (Out)               | (95,856)                | (95,856)          | (111,734)         | (15,878)             |
|   | <u>(95,856)</u>         | <u>(95,856)</u>   | <u>(111,734)</u>  | <u>(15,878)</u>      |
| <b>NET CHANGE IN FUND BALANCE</b>       |                         |                   |                   |                      |
|   | (170,384)               | (420,384)         | (12,780)          | 407,604              |
| <b>FUND BALANCES, BEGINNING OF YEAR</b> |                         |                   |                   |                      |
|   | <u>917,729</u>          | <u>917,729</u>    | <u>996,097</u>    | <u>78,368</u>        |
| <b>FUND BALANCES, END OF YEAR</b>       |                         |                   |                   |                      |
|   | <u>\$ 747,345</u>       | <u>\$ 497,345</u> | <u>\$ 983,317</u> | <u>\$ 485,972</u>    |

The accompanying notes are an integral part of these financial statements.