

Town of Limon, Colorado
Employees' Pension Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2015

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
				POSITIVE
				(NEGATIVE)
REVENUES:				
Employee Contribution	\$ 53,983	\$ 53,983	\$ 52,306	\$ (1,677)
Employer Contribution	55,125	55,125	55,125	-
Interest Income	200	200	229	29
Investment Income				
Net of Expenses	<u>40,000</u>	<u>40,000</u>	<u>(28,666)</u>	<u>(68,666)</u>
Total Revenues	<u>149,308</u>	<u>149,308</u>	<u>78,994</u>	<u>(70,314)</u>
EXPENDITURES:				
Benefit Payments	10,000	10,000	119,679	(109,679)
Administrative Expenses	2,700	2,700	2,841	(141)
Supplemental Appropriations	<u>-</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Total Expenditures	<u>12,700</u>	<u>122,700</u>	<u>122,520</u>	<u>180</u>
CHANGE IN NET POSITION	136,608	26,608	(43,526)	(70,134)
NET POSITION, BEGINNING OF YEAR	<u>1,722,074</u>	<u>1,722,074</u>	<u>1,744,918</u>	<u>22,844</u>
NET POSITION, END OF YEAR	<u>\$ 1,858,682</u>	<u>\$ 1,748,682</u>	<u>\$ 1,701,392</u>	<u>\$ (47,290)</u>

The accompanying notes are an integral part of these financial statements.