

Town of Limon, Colorado
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2016

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
OPERATING REVENUES			
Sales	\$ 121,088	\$ 35,930	\$ 157,018
Other User Charges	5,070	-	5,070
Miscellaneous	<u>1,919</u>	<u>-</u>	<u>1,919</u>
Total Operating Revenues	<u>128,077</u>	<u>35,930</u>	<u>164,007</u>
OPERATING EXPENSES			
Cost of Resale Items	14,422	30,101	44,523
Maintenance	5,997	1,248	7,245
Insurance	4,039	-	4,039
Utilities	22,301	-	22,301
Testing	-	480	480
Salaries and Benefits	119,786	-	119,786
Other Expenses	23,030	1,707	24,737
Depreciation	<u>16,544</u>	<u>-</u>	<u>16,544</u>
Total Operating Expenses	<u>206,119</u>	<u>33,536</u>	<u>239,655</u>
Income (Loss) From Operations	<u>(78,042)</u>	<u>2,394</u>	<u>(75,648)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	1	-	1
Donations	16,072	-	16,072
Interest Expense	<u>(237)</u>	<u>-</u>	<u>(237)</u>
Total Non-Operating Revenues (Expenses)	<u>15,836</u>	<u>-</u>	<u>15,836</u>
Net Income Before Contributions and Transfers	(62,206)	2,394	(59,812)
Transfers In (Out)	<u>60,000</u>	<u>-</u>	<u>60,000</u>
CHANGE IN NET POSITION	<u>(2,206)</u>	<u>2,394</u>	<u>188</u>
NET POSITION, BEGINNING OF YEAR	<u>144,745</u>	<u>12,798</u>	<u>157,543</u>
NET POSITION, END OF YEAR	<u>\$ 142,539</u>	<u>\$ 15,192</u>	<u>\$ 157,731</u>

The accompanying notes are an integral part of these financial statements.