

**Town of Limon, Colorado**  
**Municipal Recreation Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2016**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Sales	\$ 127,185	\$ 127,185	\$ 121,088	\$ (6,097)
Other User Charges	5,000	5,000	5,070	70
Interest	20	20	1	(19)
Donations	10,500	10,500	16,072	5,572
Miscellaneous	2,000	2,000	1,919	(81)
Transfers from Other Funds	<u>59,405</u>	<u>59,405</u>	<u>60,000</u>	<u>595</u>
<b>Total Revenues</b>	<u>204,110</u>	<u>204,110</u>	<u>204,150</u>	<u>40</u>
<b>EXPENDITURES:</b>				
Salaries and Benefits	122,204	122,204	119,786	2,418
Cost of Resale Items	13,000	13,000	14,422	(1,422)
Maintenance	10,900	10,900	5,997	4,903
Insurance	4,039	4,039	4,039	-
Utilities	20,452	20,452	22,301	(1,849)
Other Expenses	27,482	27,482	23,030	4,452
Capital Expenditures	4,600	4,600	13,335	(8,735)
Principal Payments	425	425	393	32
Interest Expense	226	226	237	(11)
Supplemental Appropriation	<u>-</u>	<u>5,700</u>	<u>-</u>	<u>5,700</u>
<b>Total Expenditures</b>	<u>203,328</u>	<u>209,028</u>	<u>203,540</u>	<u>5,488</u>
<b>Excess (Deficiency) of</b>				
<b>Revenues over Expenditures</b>	<u>\$ 782</u>	<u>\$ (4,918)</u>	610	<u>\$ 5,528</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Principal payments			393	
Add budgetary items shown as Expenditures:				
Capital Expenditures			13,335	
Less: Depreciation and Amortization			<u>(16,544)</u>	
<b>Change In Net Position GAAP</b>			<u>\$ (2,206)</u>	

The accompanying notes are an integral part of these financial statements.