

Town of Limon, Colorado
Employees' Pension Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2016

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>(NEGATIVE)</u>
REVENUES:				
Employee Contribution	\$ 54,162	\$ 54,162	\$ 50,879	\$ (3,283)
Employer Contribution	60,646	60,646	60,646	-
Interest Income	200	200	29	(171)
Investment Income				
Net of Expenses	<u>35,000</u>	<u>35,000</u>	<u>108,992</u>	<u>73,992</u>
Total Revenues	<u>150,008</u>	<u>150,008</u>	<u>220,546</u>	<u>70,538</u>
EXPENDITURES:				
Benefit Payments	12,009	12,009	2,009	10,000
Administrative Expenses	2,500	2,500	6,040	(3,540)
Supplemental Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>14,509</u>	<u>14,509</u>	<u>8,049</u>	<u>6,460</u>
CHANGE IN NET POSITION	135,499	135,499	212,497	76,998
NET POSITION, BEGINNING OF YEAR	<u>1,771,293</u>	<u>1,771,293</u>	<u>1,701,392</u>	<u>(69,901)</u>
NET POSITION, END OF YEAR	<u>\$ 1,906,792</u>	<u>\$ 1,906,792</u>	<u>\$ 1,913,889</u>	<u>\$ 7,097</u>

The accompanying notes are an integral part of these financial statements.