

**Town of Limon, Colorado**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balances - Budget and Actual**  
**For the Year Ended December 31, 2016**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Intergovernmental - Federal	\$ 184,737	\$ 184,737	\$ 139,630	\$ (45,107)
Intergovernmental - Local	12,155	12,155	7,757	(4,398)
Donations	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<b>TOTAL REVENUES</b>	<u>201,892</u>	<u>201,892</u>	<u>147,387</u>	<u>(54,505)</u>
<b>EXPENDITURES</b>				
Signage	10,000	10,000	-	10,000
Airport Master Plan	<u>197,858</u>	<u>197,858</u>	<u>155,144</u>	<u>42,714</u>
<b>TOTAL EXPENDITURES</b>	<u>207,858</u>	<u>207,858</u>	<u>155,144</u>	<u>52,714</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,966)	(5,966)	(7,757)	(1,791)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(5,966)	(5,966)	(7,757)	(1,791)
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>21,462</u>	<u>21,462</u>	<u>23,504</u>	<u>2,042</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 15,496</u>	<u>\$ 15,496</u>	<u>\$ 15,747</u>	<u>\$ 251</u>

The accompanying notes are an integral part of these financial statements.