

Town of Limon, Colorado
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2015

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 1,033,554	\$ 438,730	\$ 158,497	\$ 1,630,781
Payments to Suppliers for Goods and Services	(254,815)	(134,494)	(105,590)	(494,899)
Payments to Employees	(285,951)	(225,521)	(135,167)	(646,639)
Net Cash From Operating Activities	492,788	78,715	(82,260)	489,243
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	905	12,236	13,141
Intergovernmental Grants	130,907	56,949	-	187,856
Transfer From Other Fund	-	26,579	63,983	90,562
Net Cash From Non-Capital Financing Activities	130,907	84,433	76,219	291,559
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	1,751	-	-	1,751
Tap Fees	11,292	-	-	11,292
Transfer From (To) Restricted Assets	(76,559)	(31,193)	7,750	(100,002)
Purchase of Capital Assets	(303,390)	(17,778)	(913)	(322,081)
Interest Paid	(134,168)	(343)	(248)	(134,759)
Debt Principal Payments	(249,649)	(501)	(362)	(250,512)
Note - Frazier Farms	17,271	-	-	17,271
Net Cash From Capital and Financing Activities	(733,452)	(49,815)	6,227	(777,040)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	12,139	69	18	12,226
Net Cash From Investing Activities	12,139	69	18	12,226
Net Change in Cash and Cash Equivalents	(97,618)	113,402	204	15,988
CASH AND CASH EQUIVALENTS				
Beginning of Year	692,036	209,873	10,232	912,141
End of Year	\$ 594,418	\$ 323,275	\$ 10,436	\$ 928,129
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities				
Net Operating Income (Loss)	\$ 98,583	\$ 59,042	\$ (102,432)	\$ 55,193
Depreciation	358,233	59,622	16,421	434,276
Amortization	18,156	-	-	18,156
(Increase) Decrease in Accounts Receivable, Net	25,857	(41,506)	(4,431)	(20,080)
(Increase) Decrease in Inventory	(2,489)	-	(8,088)	(10,577)
Increase (Decrease) in Accounts Payable	(4,747)	635	16,431	12,319
Increase (Decrease) in Other Accrued Liabilities	-	-	(328)	(328)
Increase (Decrease) in Compensated Absences	(805)	922	167	284
Net Cash From Operating Activities	\$ 492,788	\$ 78,715	\$ (82,260)	\$ 489,243
Noncash Capital Financing Activities:				
Interest subsidy	\$ 8,813			\$ 8,813

The accompanying notes are an integral part of these financial statements.