

**Town of Limon, Colorado**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balances—Budget and Actual**  
**For the Year Ended December 31, 2016**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<b>FINAL BUDGET</b>
				<b>POSITIVE</b>
				<b>(NEGATIVE)</b>
<b>REVENUES:</b>				
Intergovernmental - State	\$ 17,000	\$ 17,000	\$ 21,284	\$ 4,284
Interest	<u>15</u>	<u>15</u>	<u>3</u>	<u>(12)</u>
<b>Total Revenues</b>	<u>17,015</u>	<u>17,015</u>	<u>21,287</u>	<u>4,272</u>
<b>EXPENDITURES:</b>				
Recreation	-	-	6,599	(6,599)
Recreation - capital outlay	<u>20,951</u>	<u>20,951</u>	<u>13,841</u>	<u>7,110</u>
<b>Total Expenditures</b>	<u>20,951</u>	<u>20,951</u>	<u>20,440</u>	<u>511</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(3,936)	(3,936)	847	4,783
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers (Out)	<u>(5,600)</u>	<u>(5,600)</u>	<u>-</u>	<u>5,600</u>
<b>NET CHANGE IN FUND BALANCE</b>	(9,536)	(9,536)	847	10,383
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>10,038</u>	<u>10,038</u>	<u>14,750</u>	<u>4,712</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 502</u>	<u>\$ 502</u>	<u>\$ 15,597</u>	<u>\$ 15,095</u>

The accompanying notes are an integral parts of these financial statements.