

**Town of Limon, Colorado**  
**General Fund**  
**Schedule of Revenues, Expenditures**  
**and Changes in Fund Balances—Budget and Actual**  
**For the Year Ended December 31, 2016**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 1,596,848	\$ 1,596,848	\$ 1,556,984	\$ (39,864)
Fines, Licenses and Permits	63,060	63,060	70,232	7,172
Intergovernmental - Local	216,706	216,706	216,834	128
Intergovernmental - Federal	8,088	8,088	6,130	(1,958)
Charges for Services	535,183	535,183	551,492	16,309
Interest	5,118	5,118	5,047	(71)
Donations and Grants	25,760	25,760	26,552	792
Insurance Claims	-	-	16,818	16,818
Miscellaneous	27,500	27,500	48,146	20,646
<b>TOTAL REVENUES</b>	<u>2,478,263</u>	<u>2,478,263</u>	<u>2,498,235</u>	<u>19,972</u>
<b>EXPENDITURES</b>				
Current:				
General Government	602,228	602,228	597,774	4,454
Airport	13,073	13,073	23,389	(10,316)
Public Works - Streets	564,284	564,284	593,032	(28,748)
Public Works - Sanitation	229,147	229,147	190,861	38,286
Public Safety	429,628	429,628	424,764	4,864
Public Health - Cemetery	77,310	77,310	95,034	(17,724)
Culture and Recreation	321,850	321,850	294,521	27,329
Capital Outlay	330,490	330,490	274,086	56,404
Debt Service:				
Principal	40,535	40,535	62,535	(22,000)
Interest	23,024	23,024	22,360	664
<b>TOTAL EXPENDITURES</b>	<u>2,631,569</u>	<u>2,631,569</u>	<u>2,578,356</u>	<u>53,213</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(153,306)	(153,306)	(80,121)	73,185
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Operating Transfers In	-	-	-	-
Operating Transfers (Out)	(80,901)	(80,901)	(85,129)	(4,228)
<b>NET CHANGE IN FUND BALANCE</b>	(234,207)	(234,207)	(165,250)	68,957
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,003,958</u>	<u>1,003,958</u>	<u>983,317</u>	<u>(20,641)</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 769,751</u>	<u>\$ 769,751</u>	<u>\$ 818,067</u>	<u>\$ 48,316</u>

The accompanying notes are an integral part of these financial statements.