

TOWN OF LIMON, COLORADO
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2006

	UTILITY FUND			TOTAL
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	
OPERATING REVENUES				
Sales	\$ 488,838	\$ 248,952	\$178,886	\$ 916,676
Less, Contractual Adjustments and Bad Debts				-
Net Sales	488,838	248,952	178,886	916,676
Other User Charges	13,754		800	14,554
Miscellaneous	2,236			2,236
Total Operating Revenues	504,828	248,952	179,686	933,466
OPERATING EXPENSES				
Cost of Resale Items				
Maintenance	18,021	11,920	16,201	46,142
Insurance	1,920	7,326	5,495	14,741
Utilities	28,276	29,870	49,448	107,594
Testing	1,018		14,172	15,190
Salaries and Benefits	68,688	33,004	75,785	177,477
Other Expenses	12,288	13,952	14,737	40,977
Administration	19,627	2,000	9,303	30,930
Amortization	5,572			5,572
Depreciation	147,406	85,641	67,299	300,346
Total Operating Expenses	302,816	183,713	252,440	738,969
Income (Loss) From Operations	202,012	65,239	(72,754)	194,497
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	19,545	17,312		36,857
Donations				
Intergovernmental - Local			366,880	366,880
Intergovernmental - Federal		19,051		19,051
Loss on Disposal of Assets				
Interest Expense	(152,030)	(62,884)		(214,914)
Total Non-Operating Revenues (Expenses)	(132,485)	(26,521)	366,880	207,874
Net Income Before Contributions and Transfers	69,527	38,718	294,126	402,371
Capital Contributions	13,100		55,760	68,860
Transfers In (Out)				
CHANGE IN NET ASSETS	\$ 82,627	\$ 38,718	\$349,886	471,231
NET ASSETS, BEGINNING OF YEAR				5,882,984
NET ASSETS, END OF YEAR				\$ 6,354,215

The accompanying accountant's report and notes are integral parts of the financial statements.

<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUND</u>	<u>AMBULANCE SERVICE FUND</u>	<u>TOTALS</u>
\$109,354	\$ 35,440	\$ 367,925	\$ 1,429,395
		173,950	173,950
<u>109,354</u>	<u>35,440</u>	<u>193,975</u>	<u>1,255,445</u>
7,736			22,290
<u>2,592</u>		<u>3,625</u>	<u>8,453</u>
<u>119,682</u>	<u>35,440</u>	<u>197,600</u>	<u>1,286,188</u>
15,584	31,965		47,549
6,765	113	15,104	68,124
3,053		5,970	23,764
17,180		8,754	133,528
	660		15,850
107,034		30,388	314,899
20,428	1,878	97,856	161,139
			30,930
		1,550	7,122
<u>13,789</u>		<u>44,070</u>	<u>358,205</u>
<u>183,833</u>	<u>34,616</u>	<u>203,692</u>	<u>1,161,110</u>
<u>(64,151)</u>	<u>824</u>	<u>(6,092)</u>	<u>125,078</u>
449		4,028	41,334
12,390		1,390	13,780
10,000		26,871	403,751
		11,580	30,631
		(1,033)	(1,033)
<u>(4,100)</u>		<u>(10,520)</u>	<u>(229,534)</u>
<u>18,739</u>	<u>-</u>	<u>32,316</u>	<u>258,929</u>
(45,412)	824	26,224	384,007
			68,860
<u>49,145</u>		<u>17,990</u>	<u>67,135</u>
3,733	824	44,214	520,002
<u>96,169</u>	<u>5,159</u>	<u>416,778</u>	<u>6,401,090</u>
<u>\$ 99,902</u>	<u>\$ 5,983</u>	<u>\$ 460,992</u>	<u>\$ 6,921,092</u>