

**TOWN OF LIMON, COLORADO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004**

<u>FUNCTIONS / PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
PRIMARY GOVERNMENT:				
Governmental activities:				
General government	\$ 443,341	\$ 84,841	\$ 2,376	\$ 5,068
Airport	36,070	4,063		374,258
Public Works -Streets	539,155	114,385	141,818	
Public Works - Sanitation	56,011	188,715		
Public Safety - Police and Fire	391,557	973	1,320	20,105
Public Health - Cemetery	39,097	4,750		
Culture and recreation	234,327	61,556	26,956	
Head Start Program	609,833		609,833	
Rural Development	215,312		215,312	
Interest on Long Term Debt	22,881			
Total Governmental Activities	<u>2,587,584</u>	<u>459,283</u>	<u>997,615</u>	<u>399,431</u>
Business-Type Activities:				
Water	386,334	504,949		314,996
Water Treatment Plant	234,208	229,672	20,921	
Sewer	236,986	162,143		24,318
Municipal Recreation Area	147,920	83,134	1,891	
Airport Fuel Fund	18,234	17,862		
Ambulance Service Fund	203,643	179,503	6,981	
Total Business-Type Activities	<u>1,227,325</u>	<u>1,177,263</u>	<u>29,793</u>	<u>339,314</u>
Total Primary Government	<u>\$ 3,814,909</u>	<u>\$ 1,636,546</u>	<u>\$ 1,027,408</u>	<u>\$ 738,745</u>

Property Taxes
Franchise Taxes
Sales Taxes
Motor Vehicle
Cigarette Tax
Use Tax
Interest Income
Special item -gain(loss) on sale of assets
Transfers
Other
Total general revenues
Change in net assets
Net assets beginning
Net assets ending

The accompanying accountant's report and notes are integral parts of the financial statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT

GOVERNMENTAL	BUSINESS-TYPE	
ACTIVITIES	ACTIVITIES	TOTAL
\$ (351,056)		\$ (351,056)
342,251		342,251
(282,952)		(282,952)
132,704		132,704
(369,159)		(369,159)
(34,347)		(34,347)
(145,815)		(145,815)
-		-
-		-
(22,881)		(22,881)
<u>(731,255)</u>		<u>(731,255)</u>
	433,611	433,611
	16,385	16,385
	(50,525)	(50,525)
	(62,895)	(62,895)
	(372)	(372)
	(17,159)	(17,159)
	<u>319,045</u>	<u>319,045</u>
	\$ 319,045	\$ (412,210)
<u>\$ (731,255)</u>		<u>\$ (412,210)</u>
\$ 320,710		\$ 320,710
84,978		84,978
775,687		775,687
56,710		56,710
12,350		12,350
7,707		7,707
9,036	\$ 38,577	47,613
	(4,300)	(4,300)
(51,554)	51,554	-
22,319		22,319
<u>1,237,943</u>	<u>85,831</u>	<u>1,323,774</u>
506,688	404,876	911,564
3,299,254	5,612,075	8,911,329
<u>\$ 3,805,942</u>	<u>\$ 6,016,951</u>	<u>\$ 9,822,893</u>