

Town of Limon, Colorado
Municipal Recreation Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2013

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES:				
Sales	\$ 141,642	\$ 141,642	\$ 123,422	\$ (18,220)
Other User Charges	8,050	8,050	8,700	650
Interest	135	135	102	(33)
Donations	9,358	9,358	9,326	(32)
Insurance Proceeds	-	-	-	-
Miscellaneous	7,193	7,193	1,291	(5,902)
Transfers from Other Funds	<u>49,129</u>	<u>49,129</u>	<u>51,487</u>	<u>2,358</u>
Total Revenues	<u>215,507</u>	<u>215,507</u>	<u>194,328</u>	<u>(21,179)</u>
EXPENDITURES:				
Salaries and Benefits	121,476	121,476	123,376	(1,900)
Cost of Resale Items	17,000	17,000	14,263	2,737
Maintenance	7,850	7,850	5,023	2,827
Insurance	3,330	3,330	3,981	(651)
Utilities	26,597	26,597	20,952	5,645
Other Expenses	28,849	28,849	31,281	(2,432)
Loan Costs	-	-	265	(265)
Capital Expenditures	5,900	5,900	6,579	(679)
Supplemental Appropriation	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Expenditures	<u>211,002</u>	<u>217,002</u>	<u>205,720</u>	<u>11,282</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ 4,505</u>	<u>\$ (1,495)</u>	(11,392)	<u>\$ (9,897)</u>
RECONCILIATION TO GAAP BASIS				
Add budgetary items shown as Expenditures:				
Capital Expenditures			6,579	
Less: Depreciation and Amortization			<u>(23,374)</u>	
Change In Net Position GAAP			<u>\$ (28,187)</u>	

The accompanying notes are an integral part of these financial statements.