

**Town of Limon, Colorado**  
**Statement of Activities**  
**For the Year Ended December 31, 2015**

| <u>FUNCTIONS / PROGRAMS</u>           | <u>EXPENSES</u>     | <u>PROGRAM REVENUES</u>     |   |   |
|---------------------------------------|---------------------|-----------------------------|---|---|
|                                       |                     | <u>CHARGES FOR SERVICES</u> | <u>OPERATING GRANTS AND CONTRIBUTIONS</u> | <u>CAPITAL GRANTS AND CONTRIBUTIONS</u> |
| <b>PRIMARY GOVERNMENT:</b>            |                     |                             |   |   |
| <b>Governmental activities:</b>       |                     |                             |   |   |
| General Government                    | \$ 1,000,279        | \$ 202,193                  | \$ 3,492                                  | \$ 113,500                              |
| Airport                               | 191,516             | 5,491                       | -   | 151,617                                 |
| Public Works -Streets                 | 633,050             | 63,220                      | 223,154                                   | 56,401                                  |
| Public Works - Sanitation             | 221,140             | 259,080                     | -   | -                                       |
| Public Safety - Police                | 697,503             | 40                          | -   | -                                       |
| Public Health - Cemetery              | 66,654              | 5,675                       | -   | -                                       |
| Culture and Recreation                | 403,627             | 53,418                      | 30,177                                    | -                                       |
| Head Start Program                    | 648,961             | -                           | 648,961                                   | -                                       |
| Interest and Related Costs            | 24,407              | -                           | -   | -                                       |
| <b>Total Governmental Activities</b>  | <u>3,887,137</u>    | <u>589,117</u>              | <u>905,784</u>                            | <u>321,518</u>                          |
| <b>Business-Type Activities:</b>      |                     |                             |   |   |
| Water                                 | 461,450             | 582,482                     | -   | 11,292                                  |
| Water Treatment Plant                 | 241,442             | 234,813                     | 8,813                                     | -                                       |
| Sewer                                 | 338,458             | 190,402                     | 122,094                                   | -                                       |
| Ambulance Service Fund                | 421,537             | 480,236                     | 57,854                                    | -                                       |
| Recreation and Airport Fuel Funds     | 265,608             | 162,928                     | 12,236                                    | -                                       |
| <b>Total Business-Type Activities</b> | <u>1,728,495</u>    | <u>1,650,861</u>            | <u>200,997</u>                            | <u>11,292</u>                           |
| <b>Total Primary Government</b>       | <u>\$ 5,615,632</u> | <u>\$ 2,239,978</u>         | <u>\$ 1,106,781</u>                       | <u>\$ 332,810</u>                       |

Property Taxes  
Franchise Taxes  
Sales Taxes  
Motor Vehicle  
Severance Tax  
Cigarette Tax  
Use Tax  
Interest Income  
Insurance Proceeds  
Transfers  
Other  
Total General Revenues  
Change in Net Position  
**Net Position Beginning (as restated)**  
**Net Position Ending**

**NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION**  
**PRIMARY GOVERNMENT**

| <u>GOVERNMENTAL</u><br><u>ACTIVITIES</u> | <u>BUSINESS-TYPE</u><br><u>ACTIVITIES</u> | <u>TOTAL</u>          |
|--|---|-----------------------|
| \$ (681,094)                             | \$ -                                      | \$ (681,094)          |
| (34,408)                                 | -   | (34,408)              |
| (290,275)                                | -   | (290,275)             |
| 37,940                                   | -   | 37,940                |
| (697,463)                                | -   | (697,463)             |
| (60,979)                                 | -   | (60,979)              |
| (320,032)                                | -   | (320,032)             |
| -  | -   | -                     |
| (24,407)                                 | -   | (24,407)              |
| <u>(2,070,718)</u>                       | <u>-</u>                                  | <u>(2,070,718)</u>    |
| -  | 132,324                                   | 132,324               |
| -  | 2,184                                     | 2,184                 |
| -  | (25,962)                                  | (25,962)              |
| -  | 116,553                                   | 116,553               |
| -  | <u>(90,444)</u>                           | <u>(90,444)</u>       |
| -  | <u>134,655</u>                            | <u>134,655</u>        |
| \$ <u>(2,070,718)</u>                    | \$ <u>134,655</u>                         | \$ <u>(1,936,063)</u> |
| \$ 325,052                               | \$ -                                      | \$ 325,052            |
| 94,407                                   | -   | 94,407                |
| 1,114,306                                | -   | 1,114,306             |
| 35,287                                   | -   | 35,287                |
| 62,898                                   | -   | 62,898                |
| 7,203                                    | -   | 7,203                 |
| 3,497                                    | -   | 3,497                 |
| 5,271                                    | 12,165                                    | 17,436                |
| 10,719                                   | -   | 10,719                |
| (29,337)                                 | 29,337                                    | -                     |
| 26,620                                   | -   | 26,620                |
| <u>1,655,923</u>                         | <u>41,502</u>                             | <u>1,697,425</u>      |
| <u>(414,795)</u>                         | <u>176,157</u>                            | <u>(238,638)</u>      |
| <u>7,862,741</u>                         | <u>8,426,490</u>                          | <u>16,289,231</u>     |
| \$ <u>7,447,946</u>                      | \$ <u>8,602,647</u>                       | \$ <u>16,050,593</u>  |

The accompanying notes are an integral part of these financial statements.