

**TOWN OF LIMON, COLORADO**  
**COMBINED STATEMENT OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL-GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

**STATEMENT 3**

	<u>GENERAL</u>		<b>VARIANCE FAVORABLE (UNFAVOR- ABLE)</b>
	<u>BUDGET</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>			
Taxes	\$1,261,713	\$1,264,899	\$3,186
Interest	\$16,950	\$9,688	(7,262)
Fines, Licenses and Permits	50,140	34,052	(16,088)
Intergovernmental - Local	164,088	167,224	3,136
Intergovernmental - Federal	1,200	22,771	21,571
Charges for Services	233,611	253,054	19,443
Donated		8,602	8,602
Miscellaneous	15,000	12,314	(2,686)
<b>TOTAL REVENUES</b>	<u>1,742,702</u>	<u>1,772,604</u>	<u>29,902</u>
<b>EXPENDITURES:</b>			
Administration	378,943	393,216	(14,273)
Airport	9,264	7,672	1,592
Public Works - Streets	505,799	506,638	(839)
Public Works - Sanitation	148,415	140,859	7,556
Public Safety	319,326	319,241	85
Public Health - Cemetery	51,024	46,977	4,047
Culture & Recreation	193,721	197,146	(3,425)
Head Start Program			
Principal - Lease Purchases		2,932	(2,932)
Principal - Bonded Debt	35,000	35,000	
Interest	26,563	27,266	(703)
Capital Outlay (Note 18)	46,280	150,849	(104,569)
Supplemental Appropriation	203,391		203,391
<b>TOTAL EXPENDITURES</b>	<u>1,917,726</u>	<u>1,827,796</u>	<u>89,930</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(175,024)	(55,192)	119,832
Other Financing Sources (Uses)			
Sale of Equipment		307	307
Operating Transfers (Out)	(57,275)	(85,512)	(28,237)
<b>EXCESS OF REVENUES (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	(232,299)	(140,397)	91,902
<b>FUND BALANCES, 12-31-01</b>	<u>506,987</u>	<u>617,399</u>	<u>110,412</u>
<b>FUND BALANCES, 12-31-02</b>	<u>\$274,688</u>	<u>\$477,002</u>	<u>\$202,314</u>

The accompanying accountant's report and notes are an integral part of the financial statements.

**SPECIAL REVENUE**

<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVOR- ABLE)</u>
\$2,500	\$1,149	(\$1,351)
20,000	21,088	1,088
569,260	564,525	(4,735)
1,200	705	(495)
<u>5,990</u>	<u>          </u>	<u>(5,990)</u>
<u>598,950</u>	<u>587,467</u>	<u>(11,483)</u>
556,425	564,525	(8,100)
17,100	8,986	8,114
<u>17,825</u>	<u>          </u>	<u>17,825</u>
<u>591,350</u>	<u>573,511</u>	<u>17,839</u>
7,600	13,956	6,356
<u>          </u>	<u>          </u>	<u>          </u>
7,600	13,956	6,356
<u>60,128</u>	<u>64,712</u>	<u>4,584</u>
<u>\$67,728</u>	<u>\$78,668</u>	<u>\$10,940</u>