

**TOWN OF LIMON
BOARD OF TRUSTEES
Special Meeting
October 13, 2011
5:30 P.M.**

Notice of this meeting was posted at Town Hall on October 12, 2011.

Mayor Beattie called the meeting to order at 5:30 p.m.

ROLL

Town Clerk Chris Snyder called roll. Members of the Board present: Mayor Beattie, Trustees: Andersen, Hawthorne, Metcalf, Kelly, and King. Trustee Hendricks was absent.

STAFF

Staff present: Town Manager Stone and Town Clerk Snyder.

GUESTS

Jackson Hawthorne.

NEGOTIATIONS WITH CONTINENTAL LAND RESOURCES

Town Manager Stone reported on two options available.

Trustee King moved to accept the option of \$75 per mineral acre, 1/6 royalty and a renewal option after five years and an increase of the mineral acre rate to \$93.75; seconded by Trustee Kelly. Motion carried unanimously.

ADJOURNMENT

Trustee Kelly moved to adjourn at 6:00 p.m.; seconded by Trustee Metcalf. Motion carried unanimously.

TOWN CLERK _____

MAYOR _____