

TOWN OF LIMON, COLORADO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL
FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003

STATEMENT 2

	GOVERNMENTAL FUND TYPES			TOTALS	
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	MEMORANDUM ONLY	
				2003	2002
REVENUES:					
Taxes	\$1,273,572			\$1,273,572	\$1,264,899
Interest	12,770	\$1,547		14,317	10,837
Fines, Licenses and Permits	31,973			31,973	34,052
Intergovernmental:					
Local (Note 16)	142,364	70,585	\$92,924	305,873	188,312
Federal (Note 15)	5,145	590,796	69,608	665,549	587,296
Charges for Services	267,776	725		268,501	253,759
Donated	10,357			10,357	8,602
Miscellaneous	20,235			20,235	12,314
TOTAL REVENUES	1,764,192	663,653	162,532	2,590,377	2,360,071
EXPENDITURES:					
Administration	352,367			352,367	393,216
Airport	9,035			9,035	7,672
Public Works - Streets	471,755			471,755	506,638
Public Works - Sanitation	146,409			146,409	140,859
Public Safety - Police & Fire	332,732			332,732	319,241
Public Health - Cemetery	32,825			32,825	46,977
Culture & Recreation	187,309			187,309	197,146
Head Start Program		590,796		590,796	564,525
Rural Development		50,220		50,220	
Principal - Lease Purchases	3,191			3,191	2,932
Principal - Bonded Debt	40,000			40,000	35,000
Interest	25,213			25,213	27,266
Capital Outlay (Note 17)	22,284	19,926	200,209	242,419	159,835
TOTAL EXPENDITURES	1,623,120	660,942	200,209	2,484,271	2,401,307
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	141,072	2,711	(37,677)	106,106	(41,236)
OTHER FINANCING SOURCES (USES)					
Sale of Equipment	475			475	307
Operating Transfers In	5,000		43,775	48,775	
Operating Transfer (Out) (Note 18)	(78,372)			(78,372)	(85,512)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	68,175	2,711	6,098	76,984	(126,441)
FUND BALANCES, JAN. 1	477,002	78,668		555,670	682,111
FUND BALANCES, DEC. 31	\$545,177	\$81,379	\$6,098	\$632,654	\$555,670

The accompanying accountant's report and notes are integral parts of the financial statements.