

**TOWN OF LIMON, COLORADO  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2003**

**STATEMENT 5**

	<b>PROPRIETARY FUND TYPES</b>	
	<u>2003</u>	<u>2002</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net Operating Income (Loss)	\$92,042	(\$9,665)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	293,188	254,478
Amortization	2,882	2,882
Non Cash Donation	1,000	
(Increase) Decrease in Accounts Receivable	73	124,802
(Increase) Decrease in Special Assessment Receivable		2,302
(Increase) Decrease in Intergovernmental Revenue	(23,826)	
(Increase) Decrease in Inventory	6,376	6,675
(Increase) Decrease in Restricted Assets	(37,492)	166,903
(Increase) Decrease in Accrued Interest Receivable	1,245	2,298
(Increase) Decrease in Prepaid Interest	39,714	(34,036)
Increase (Decrease) in Accounts Payable	4,164	(139,698)
Increase (Decrease) in Due to Other Funds	4,084	259
Increase (Decrease) in Accrued Interest Payable	<u>(2,263)</u>	<u>8,696</u>
Net Cash Provided By Operating Activities	<u>381,187</u>	<u>385,896</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Donations	7,312	8,917
Intergovernmental - Local	17,754	1,200
Transfer From (To) Other Fund	<u>29,597</u>	<u>110,512</u>
Net Cash Provided By Non-Capital Financing Activities	<u>54,663</u>	<u>120,629</u>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>		
State of Colorado - Sewer Line Maintenance	6,583	6,378
Tap Fees & Developer Improvements	9,707	7,020
Note - Frazier Farms	46,032	88,916
Intergovernmental - Local	67,405	95,504
Sewer Line Maintenance Paid From Colo. Reserve Account	(9,214)	(5,763)
Loan Proceeds From (To) Restricted Accounts		414,553
Donation	4,299	
Purchase of Assets	(263,459)	(623,952)
Interest Paid	(113,549)	(130,890)
Debt Principal Payments	<u>(132,864)</u>	<u>(131,298)</u>
Net Cash (Used) By Capital and Financing Activities	<u>(385,060)</u>	<u>(279,532)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest Revenue	<u>12,029</u>	<u>43,869</u>
Net Cash Provided By Investing Activities	<u>12,029</u>	<u>43,869</u>
Net Increase (Decrease) in Cash and Cash Equivalents	62,819	270,862
<b>CASH AND CASH EQUIVALENTS</b>		
December 31, 2002	<u>390,575</u>	<u>119,713</u>
December 31, 2003	<u>\$453,394</u>	<u>\$390,575</u>

The accompanying accountant's report and notes are integral parts of the financial statements.