

Town of Limon, Colorado
Municipal Recreation Fund
Schedule of Revenues, Expenditures
And Changes in Net Assets—Budget and Actual
For the Year Ended December 31, 2011

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES:				
Sales	\$ 116,574	\$ 116,574	\$ 124,977	\$ 8,403
Other User Charges	8,180	8,180	7,356	(824)
Interest	170	170	512	342
Donations	1,142	1,142	21,517	20,375
Insurance Proceeds	-	-	1,192	1,192
Miscellaneous	8,496	8,496	2,501	(5,995)
Transfers from Other Funds	27,676	27,676	66,698	39,022
Supplemental Appropriation	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>(80,000)</u>
Total Revenues	<u>162,238</u>	<u>242,238</u>	<u>224,753</u>	<u>(17,485)</u>
EXPENDITURES:				
Salaries and Benefits	108,688	108,688	111,561	(2,873)
Cost of Resale Items	14,000	14,000	18,223	(4,223)
Maintenance	7,750	7,750	14,338	(6,588)
Insurance	2,714	2,714	2,747	(33)
Utilities	20,321	20,321	20,771	(450)
Other Expenses	19,366	19,366	24,987	(5,621)
Capital Expenditures	4,000	4,000	22,282	(18,282)
Supplemental Appropriation	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>
Total Expenditures	<u>176,839</u>	<u>256,839</u>	<u>214,909</u>	<u>41,930</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>\$ (14,601)</u>	<u>\$ (14,601)</u>	9,844	<u>\$ 24,445</u>
RECONCILIATION TO GAAP BASIS				
Add budgetary items shown as Expenditures:				
Capital Expenditures			22,282	
Less: Depreciation and Amortization			<u>(20,408)</u>	
Change In Net Assets GAAP			<u>\$ 11,718</u>	

The accompanying notes are an integral part of these financial statements.