

**TOWN OF LIMON, COLORADO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL**  
**GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

**STATEMENT 2**

	<u>GOVERNMENTAL FUND TYPES</u>		<u>TOTALS</u>	
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>MEMORANDUM ONLY</u>	
			<u>2002</u>	<u>2001</u>
<b>REVENUES:</b>				
Taxes	\$1,264,899		\$1,264,899	\$1,318,584
Interest	9,688	\$1,149	10,837	24,388
Fines, Licenses and Permits	34,052		34,052	38,374
Intergovernmental:				
Local (Note 17)	167,224	21,088	188,312	194,637
Federal (Note 16)	22,771	564,525	587,296	515,096
Charges for Services	253,054	705	253,759	236,640
Donated (Note 17)	8,602		8,602	47,934
Miscellaneous	12,314		12,314	13,448
<b>TOTAL REVENUES</b>	<u>1,772,604</u>	<u>587,467</u>	<u>2,360,071</u>	<u>2,389,101</u>
<b>EXPENDITURES:</b>				
Administration	393,216		393,216	359,554
Airport	7,672		7,672	14,964
Public Works - Streets	506,638		506,638	474,831
Public Works - Sanitation	140,859		140,859	133,645
Public Safety - Police & Fire	319,241		319,241	288,436
Public Health - Cemetery	46,977		46,977	33,966
Culture & Recreation	197,146		197,146	189,106
Head Start Program		564,525	564,525	513,352
Principal - Lease Purchases	2,932		2,932	65,774
Principal - Bonded Debt	35,000		35,000	35,000
Interest	27,266		27,266	31,782
Capital Outlay (Note 18)	150,849	8,986	159,835	171,005
<b>TOTAL EXPENDITURES</b>	<u>1,827,796</u>	<u>573,511</u>	<u>2,401,307</u>	<u>2,311,415</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(55,192)	13,956	(41,236)	77,686
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Equipment	307		307	2,800
Operating Transfers In				10,459
Operating Transfer (Out) (Note 19)	(85,512)		(85,512)	(28,063)
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	(140,397)	13,956	(126,441)	62,882
<b>FUND BALANCES, JAN. 1</b>	<u>617,399</u>	<u>64,712</u>	<u>682,111</u>	<u>619,229</u>
<b>FUND BALANCES, DEC. 31</b>	<u>\$477,002</u>	<u>\$78,668</u>	<u>\$555,670</u>	<u>\$682,111</u>

The accompanying accountant's report and notes are integral parts of the financial statements.