

Town of Limon, Colorado
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2011

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
OPERATING REVENUES			
Sales	\$ 124,977	\$ 38,787	\$ 163,764
Other User Charges	7,356	-	7,356
Miscellaneous	<u>2,501</u>	<u>-</u>	<u>2,501</u>
Total Operating Revenues	<u>134,834</u>	<u>38,787</u>	<u>173,621</u>
OPERATING EXPENSES			
Cost of Resale Items	18,223	33,720	51,943
Maintenance	14,338	2,983	17,321
Insurance	2,747	1,494	4,241
Utilities	20,771	-	20,771
Testing	-	335	335
Salaries and Benefits	111,561	-	111,561
Other Expenses	24,987	2,197	27,184
Depreciation	<u>20,408</u>	<u>-</u>	<u>20,408</u>
Total Operating Expenses	<u>213,035</u>	<u>40,729</u>	<u>253,764</u>
Income (Loss) From Operations	<u>(78,201)</u>	<u>(1,942)</u>	<u>(80,143)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	512	-	512
Donations	21,517	-	21,517
Insurance Proceeds	1,192	-	1,192
Interest Expense	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Operating Revenues (Expenses)	<u>23,221</u>	<u>-</u>	<u>23,221</u>
Net Income Before Contributions and Transfers	(54,980)	(1,942)	(56,922)
Transfers In (Out)	<u>66,698</u>	<u>-</u>	<u>66,698</u>
CHANGE IN NET ASSETS	<u>11,718</u>	<u>(1,942)</u>	<u>9,776</u>
NET ASSETS, BEGINNING OF YEAR	<u>215,747</u>	<u>8,210</u>	<u>223,957</u>
NET ASSETS, END OF YEAR	<u>\$ 227,465</u>	<u>\$ 6,268</u>	<u>\$ 233,733</u>

The accompanying notes are an integral part of these financial statements.