

Town of Limon, Colorado
Conservation Trust Fund
Schedule of Revenues, Expenditures
And Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2011

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - State	\$ 16,000	\$ 16,000	\$ 16,534	\$ 534
Interest	300	300	196	(104)
Supplemental Appropriation	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total Revenues	<u>16,300</u>	<u>21,300</u>	<u>16,730</u>	<u>(4,570)</u>
EXPENDITURES:				
Operating				
Recreation	7,301	7,301	6,985	316
Capital Outlay	18,100	18,100	1,637	16,463
Supplemental Appropriation	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>25,401</u>	<u>30,401</u>	<u>8,622</u>	<u>21,779</u>
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(9,101)	(9,101)	8,108	17,209
OTHER FINANCING SOURCES (USES):				
Operating Transfers (Out)	<u>(12,000)</u>	<u>(12,000)</u>	<u>(32,653)</u>	<u>(20,653)</u>
NET CHANGE IN FUND BALANCE	(21,101)	(21,101)	(24,545)	(3,444)
FUND BALANCE, BEGINNING OF YEAR	<u>35,215</u>	<u>35,215</u>	<u>31,663</u>	<u>(3,552)</u>
FUND BALANCE, END OF YEAR	<u>\$ 14,114</u>	<u>\$ 14,114</u>	<u>\$ 7,118</u>	<u>\$ (6,996)</u>

The accompanying notes are an integral parts of these financial statements.