

Town of Limon, Colorado
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Assets
December 31, 2015

Total Fund Balances - Total Governmental Funds \$ 1,026,817

The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.

Governmental Capital assets	11,639,523
Accumulated Depreciation	(4,533,139)
Deferred Outflows Related to Pension	157,770

Long term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. Long term liabilities was adjusted as follows:

Special Assessment Bonds	(163,000)
Sale-Leaseback Payable	(433,317)
Net Pension Liability	(433,199)
Compensated Absences	(7,193)

Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.

Special Assessment Receivable	198,718
Special Assessment - Allowance for Doubtful Accounts	<u>(5,034)</u>

Net Position of Governmental Activities **\$ 7,447,946**

The accompanying notes are an integral part of these financial statements.