

Town of Limon, Colorado
General Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2011

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES				
Taxes	\$ 1,310,175	\$ 1,310,175	\$ 1,396,549	\$ 86,374
Fines, Licenses and Permits	68,120	68,120	81,798	13,678
Intergovernmental - Local	174,240	174,240	172,277	(1,963)
Intergovernmental - Federal	2,800	2,800	4,120	1,320
Charges for Services	481,684	481,684	473,290	(8,394)
Interest	30,903	30,903	12,181	(18,722)
Donations and Grants	20,585	20,585	38,493	17,908
Insurance Claims	1,818		4,954	4,954
Miscellaneous	30,000	30,000	34,023	4,023
Supplemental Appropriation	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
TOTAL REVENUES	<u>2,120,325</u>	<u>2,193,507</u>	<u>2,217,685</u>	<u>24,178</u>
EXPENDITURES				
Current:				
General Government	557,229	557,229	497,134	60,095
Airport	11,271	11,271	2,223	9,048
Public Works - Streets	475,868	475,868	494,485	(18,617)
Public Works - Sanitation	178,510	178,510	196,290	(17,780)
Public Safety	377,144	377,144	343,161	33,983
Public Health - Cemetery	76,303	76,303	62,094	14,209
Recreation	254,508	254,508	240,729	13,779
Capital Outlay	134,446	134,446	246,428	(111,982)
Debt Service:				
Principal - Lease Purchases	44,055	44,055	44,055	-
Principal - Bonded Debt	125,000	125,000	140,000	(15,000)
Interest	23,202	23,202	24,142	(940)
Supplemental Appropriation	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
TOTAL EXPENDITURES	<u>2,257,536</u>	<u>2,332,536</u>	<u>2,290,741</u>	<u>41,795</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(137,211)	(139,029)	(73,056)	65,973
OTHER FINANCIAL SOURCES (USES)				
Operating Transfers (Out)	<u>(65,283)</u>	<u>(65,283)</u>	<u>(51,235)</u>	<u>14,048</u>
NET CHANGE IN FUND BALANCE	(202,494)	(204,312)	(124,291)	80,021
FUND BALANCES, BEGINNING OF YEAR	<u>845,873</u>	<u>845,873</u>	<u>963,796</u>	<u>117,923</u>
FUND BALANCES, END OF YEAR	<u>\$ 643,379</u>	<u>\$ 641,561</u>	<u>\$ 839,505</u>	<u>\$ 197,944</u>

The accompanying notes are an integral part of these financial statements.