

Town of Limon, Colorado
Balance Sheet
Governmental Funds
December 31, 2015

ASSETS	GENERAL	HEAD START FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
Cash	\$ 461,423	\$ -	\$ 159,655	\$ 621,078
Accounts Receivable	65,848	57,640	50,442	173,930
Allowance for Doubtful Accounts	(6,122)	-	-	(6,122)
Intergovernmental Receivable	87,409	-	-	87,409
Special Assessment Receivable	198,718	-	-	198,718
Property Tax Receivable	322,666	-	-	322,666
Inventories	29,397	-	-	29,397
Restricted Cash				
Capital Replacement Reserve	385,115	-	-	385,115
Emergency Reserve	78,978	-	-	78,978
Total Assets	<u>\$ 1,623,432</u>	<u>\$ 57,640</u>	<u>\$ 210,097</u>	<u>\$ 1,891,169</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Pooled Cash Overdraft	\$ 53,383	\$ 57,640	\$ -	\$ 111,023
Accounts Payable	70,382	-	166,597	236,979
Total Liabilities	<u>123,765</u>	<u>57,640</u>	<u>166,597</u>	<u>348,002</u>
DEFERRED INFLOW OF RESOURCES				
Deferred Revenues Special Assessment	193,684	-	-	193,684
Deferred Revenues Taxes	322,666	-	-	322,666
Total Deferred Inflow of Resources	<u>516,350</u>	<u>-</u>	<u>-</u>	<u>516,350</u>
FUND BALANCES				
Nonspendable:				
Inventories	\$ 29,397	\$ -	\$ -	\$ 29,397
Restricted:				
Emergency Reserve	78,978	-	-	78,978
Conservation Trust Funds	-	-	14,750	14,750
Committed:				
Equipment Replacement	385,115	-	-	385,115
Assigned-Designated for Subsequent Year:				
General Fund	234,207	-	-	234,207
Special Revenue Funds	-	-	28,750	28,750
Unassigned:				
General Fund	255,620	-	-	255,620
Total Fund Balances	<u>983,317</u>	<u>-</u>	<u>43,500</u>	<u>1,026,817</u>
Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>\$ 1,623,432</u>	<u>\$ 57,640</u>	<u>\$ 210,097</u>	<u>\$ 1,891,169</u>

The accompanying notes are an integral part of these financial statements.