

Town of Limon, Colorado

Proprietary Funds Statement of Cash Flows

For the Year Ended December 31, 2009

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 784,064	\$ 257,703	\$ 155,545	\$ 1,197,312
Payments to Suppliers for Goods and Services	(290,448)	(115,487)	(80,740)	(486,675)
Payments to Employees	(225,201)	(66,283)	(104,448)	(395,932)
	268,415	75,933	(29,643)	314,705
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	1,013	19,360	7,377	27,750
Intergovernmental Grants	-	29,422	-	29,422
Insurance Proceeds	1,059	-	-	1,059
Transfer From (To) Other Fund	-	7,088	86,195	93,283
	2,072	55,870	93,572	151,514
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	3,000	-	-	3,000
Tap Fees	15,568	-	-	15,568
Transfer From (To) Restricted Assets	84,238	-	47,821	132,059
Purchase of Assets	(36,936)	(47,400)	(25,521)	(109,857)
Interest Paid	(179,960)	(7,735)	(2,661)	(190,356)
Debt Principal Payments	(187,758)	(23,572)	(55,000)	(266,330)
Note - Frazier Farms	12,568	-	-	12,568
	(289,280)	(78,707)	(35,361)	(403,348)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	27,495	164	488	28,147
	27,495	164	488	28,147
Net Increase (Decrease) in Cash and Cash Equivalents	8,702	53,260	29,056	91,018
CASH AND CASH EQUIVALENTS				
Beginning of Year	391,581	72,889	1,664	466,134
End of Year	\$ 400,283	\$ 126,149	\$ 30,720	\$ 557,152
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities				
Net Operating Income (Loss)	\$ (69,815)	\$ (93,983)	\$ (55,480)	\$ (219,278)
Depreciation	343,446	55,749	17,700	416,895
Amortization	5,572	1,550	-	7,122
(Increase) Decrease in Accounts Receivable, Net	173	110,403	1,053	111,629
(Increase) Decrease in Inventory	(7,412)	-	7,047	(365)
(Increase) Decrease in Prepaid Expense	-	2,000	-	2,000
Increase (Decrease) in Accounts Payable	(7,213)	214	(1,677)	(8,676)
Increase (Decrease) in Due to Other Funds	3,897	-	1,715	5,612
Increase (Decrease) in Compensated Absences	(233)	-	(1)	(234)
	\$ 268,415	\$ 75,933	\$ (29,643)	\$ 314,705
Noncash capital financing activities:				
Interest subsidy	\$ 15,935			\$ 15,935

The accompanying notes are an integral part of these financial statements.