

**TOWN OF LIMON, COLORADO
 AIRPORT FUEL FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Sales	\$ 39,870	\$ 39,870	\$ 41,786	\$ 1,916
Insurance Claims	-	-	8,554	8,554
Supplemental Appropriation	-	8,325	-	(8,325)
	<u>39,870</u>	<u>48,195</u>	<u>50,340</u>	<u>2,145</u>
EXPENDITURES:				
Operating expenses	39,660	39,660	47,742	(8,082)
Transfer to Capital Project	5,000	5,000	-	5,000
Supplemental Appropriation	-	8,325	-	8,325
	<u>44,660</u>	<u>52,985</u>	<u>47,742</u>	<u>5,243</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (4,790)</u>	<u>\$ (4,790)</u>	2,598	<u>\$ 7,388</u>
RECONCILIATION TO GAAP BASIS				
			<u>2,598</u>	
Change In Net Assets GAAP			<u>\$ 2,598</u>	

The accompanying accountant's report and notes are integral parts of the financial statements.