

**TOWN OF LIMON, COLORADO
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2008**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - State	\$ 65,000	\$ 65,000	\$ 47,084	\$ (17,916)
Interest	300	300	477	177
Total revenues	<u>65,300</u>	<u>65,300</u>	<u>47,561</u>	<u>(17,739)</u>
EXPENDITURES:				
Operating				
Recreation	-	-	6,261	(6,261)
Capital Outlay	60,500	60,500	41,445	19,055
Total expenditures	<u>60,500</u>	<u>60,500</u>	<u>47,706</u>	<u>12,794</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,800	4,800	(145)	(4,945)
OTHER FINANCING SOURCES (USES):				
Operating Transfers (Out)	<u>(26,700)</u>	<u>(26,700)</u>	<u>(22,651)</u>	<u>4,049</u>
NET CHANGE IN FUND BALANCE	(21,900)	(21,900)	(22,796)	(896)
FUND BALANCE, BEGINNING OF YEAR	<u>52,262</u>	<u>52,262</u>	<u>62,719</u>	<u>10,457</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 30,362</u></u>	<u><u>\$ 30,362</u></u>	<u><u>\$ 39,923</u></u>	<u><u>\$ 9,561</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements