

**Town of Limon, Colorado**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2010**

<b>ASSETS</b>	<b>GENERAL</b>	<b>HEAD START FUND</b>	<b>NONMAJOR GOVERNMENTAL FUNDS</b>	<b>TOTALS</b>
Cash	\$ 273,049	\$ -	\$ 40,992	\$ 314,041
Investments	34,610	-	-	34,610
Accounts Receivable	93,934	24,700	51,729	170,363
Allowance for Doubtful Accounts	(6,538)	-	-	(6,538)
Intergovernmental Receivable	79,071	63,730	-	142,801
Special Assessment Receivable	323,018	-	-	323,018
Property Tax Receivable	333,759	-	-	333,759
Inventories	26,515	-	-	26,515
Prepaid Expenses	1,709	-	-	1,709
Restricted Cash				
Capital Replacement Reserve	409,408	-	-	409,408
Debt Reserves	26,127	-	-	26,127
Emergency Reserve	104,269	-	-	104,269
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Assets</b>	<u>\$ 1,698,931</u>	<u>\$ 88,430</u>	<u>\$ 92,721</u>	<u>\$ 1,880,082</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Pooled Cash Overdraft	\$ -	\$ 88,430	\$ 25,835	\$ 114,265
Accounts Payable	83,844	-	27,477	111,321
Deferred Revenue Special Assessment	317,532	-	-	317,532
Deferred Revenues Taxes	333,759	-	-	333,759
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Liabilities</b>	<u>735,135</u>	<u>88,430</u>	<u>53,312</u>	<u>876,877</u>
 <b>FUND BALANCES</b>				
Reserved for:				
Inventories	\$ 26,515	\$ -	\$ -	\$ 26,515
Prepaid Expenses	1,709	-	-	1,709
Equipment Replacement	409,408	-	-	409,408
Emergency Reserve	104,269	-	-	104,269
Unreserved-Designated for Subsequent				
Year Budget, reported in:				
General Fund	202,494	-	-	202,494
Special Revenue Funds	-	-	14,450	14,450
Unreserved-Undesignated, reported in:				
General Fund	219,401	-	-	219,401
Capital Projects Fund	-	-	57	57
Special Revenue Funds	-	-	24,902	24,902
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Fund Balances</b>	<u>963,796</u>	<u>-</u>	<u>39,409</u>	<u>1,003,205</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 1,698,931</u>	 <u>\$ 88,430</u>	 <u>\$ 92,721</u>	 <u>\$ 1,880,082</u>