

TOWN OF LIMON, COLORADO
AMBULANCE SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2008

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
REVENUES:				POSITIVE
				(NEGATIVE)
Sales, Net Contractual Adjustments and Bad Debts \$200,409	\$ 216,000	\$ 216,000	\$ 254,029	\$ 38,029
Interest	3,300	3,300	1,265	(2,035)
Donations	600	600	1,705	1,105
Intergovernmental - Local	4,700	4,700	62,108	57,408
Miscellaneous	4,000	4,000	3,846	(154)
Transfer From Other Funds	26,393	26,393	20,000	(6,393)
Supplemental Appropriation		90,957	-	(90,957)
	<u>254,993</u>	<u>345,950</u>	<u>342,953</u>	<u>(2,997)</u>
Total revenues				
EXPENDITURES:				
Operating				
Salaries and Benefits	75,468	75,468	75,775	(307)
Maintenance	15,100	15,100	13,100	2,000
Insurance	6,178	6,178	975	5,203
Utilities	9,465	9,465	7,721	1,744
Other Expenses	97,869	97,869	99,595	(1,726)
Principal Payment	22,143	22,143	22,144	(1)
Interest Expense	8,820	8,820	8,454	366
Capital Outlay	1,000	1,000	149,728	(148,728)
Supplemental Appropriation	-	163,957		163,957
	<u>236,043</u>	<u>400,000</u>	<u>377,492</u>	<u>22,508</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>\$18,950</u>	<u>(\$54,050)</u>	<u>(34,539)</u>	<u>\$19,511</u>
RECONCILIATION TO GAAP BASIS				
Add: Principal portion of debt service			22,144	
Add: Capital Outlay			149,728	
Less Amortization			(1,550)	
Less Depreciation			<u>(51,844)</u>	
Change In Net Assets GAAP			<u>\$83,939</u>	

The accompanying accountant's report and notes are integral parts of the financial statements.