

Town of Limon, Colorado
Governmental Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2010

	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
REVENUES:				
Taxes	\$ 1,359,174	\$ -	\$ -	\$ 1,359,174
Fines, Licenses and Permits	141,614	-	-	141,614
Intergovernmental:				
Local	171,547	-	300,059	471,606
Federal	4,000	781,158	-	785,158
Charges for Services	722,365	-	1,600	723,965
Interest	13,296	-	237	13,533
Donations and Grants	38,819	-	7,453	46,272
Insurance Proceeds	194,869	-	-	194,869
Miscellaneous	61,392	-	-	61,392
TOTAL REVENUES	<u>2,707,076</u>	<u>781,158</u>	<u>309,349</u>	<u>3,797,583</u>
EXPENDITURES:				
Current:				
Administration	557,632	-	-	557,632
Airport	9,946	-	-	9,946
Public Works - Streets	486,539	-	-	486,539
Public Works - Sanitation	185,174	-	-	185,174
Public Safety - Police	344,574	-	-	344,574
Public Health - Cemetery	65,627	-	568	66,195
Recreation	238,364	-	2,884	241,248
Head Start Program	-	781,158	-	781,158
Capital Outlay	333,612	-	308,188	641,800
Debt Service:				
Principal - Lease Purchase	9,714	-	-	9,714
Principal - Bonded Debt	63,000	-	-	63,000
Interest	31,456	-	-	31,456
TOTAL EXPENDITURES	<u>2,325,638</u>	<u>781,158</u>	<u>311,640</u>	<u>3,418,436</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	381,438	-	(2,291)	379,147
OTHER FINANCING				
SOURCES (USES)				
Operating Transfer In (Out)	<u>(68,303)</u>	<u>-</u>	<u>(10,554)</u>	<u>(78,857)</u>
NET CHANGE IN FUND BALANCE	313,135	-	(12,845)	300,290
FUND BALANCES, BEGINNING	<u>650,661</u>	<u>-</u>	<u>52,254</u>	<u>702,915</u>
FUND BALANCES, ENDING	<u>\$ 963,796</u>	<u>\$ -</u>	<u>\$ 39,409</u>	<u>\$ 1,003,205</u>