

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Assets—Budget and Actual
For the Year Ended December 31, 2009

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
REVENUES:				POSITIVE
				(NEGATIVE)
Sales, Net Contractual Adjustments and Bad Debts \$320,808	\$ 226,000	\$ 226,000	\$ 145,500	\$ (80,500)
Interest	3,300	3,300	164	(3,136)
Donations	100	100	19,360	19,260
Intergovernmental - Local	4,700	4,700	11,902	7,202
Intergovernmental - Federal			17,520	17,520
Miscellaneous	4,500	4,500	1,800	(2,700)
Transfer From Other Funds	22,167	22,167	7,088	(15,079)
Supplemental Appropriation	<u>-</u>	<u>50,408</u>	<u>-</u>	<u>(50,408)</u>
 Total revenues	 <u>260,767</u>	 <u>311,175</u>	 <u>203,334</u>	 <u>(107,841)</u>
 EXPENDITURES:				
Operating				
Salaries and Benefits	70,958	70,958	66,283	4,675
Maintenance	16,300	16,300	13,177	3,123
Insurance	5,585	5,585	1,053	4,532
Utilities	9,465	9,465	4,753	4,712
Other Expenses	78,169	78,169	98,718	(20,549)
Principal Payment	23,572	23,572	23,572	-
Interest Expense	7,735	7,735	7,346	389
Capital Outlay	24,000	24,000	48,201	(24,201)
Supplemental Appropriation	<u>-</u>	<u>50,408</u>	<u>-</u>	<u>50,408</u>
 Total expenditures	 <u>235,784</u>	 <u>286,192</u>	 <u>263,103</u>	 <u>23,089</u>
 Excess (deficiency) of revenues over expenditures	 <u>\$ 24,983</u>	 <u>\$ 24,983</u>	 (59,769)	 <u>\$ (84,752)</u>
 RECONCILIATION TO GAAP BASIS				
Add: Principal portion of debt service			23,572	
Add: Capital Outlay			48,201	
Less: Loss on Sale of Asset			(5,000)	
Less Amortization			(1,550)	
Less Depreciation			<u>(55,749)</u>	
 Change In Net Assets GAAP			 <u>\$ (50,295)</u>	

The accompanying notes are an integral part of these financial statements.