

**TOWN OF LIMON, COLORADO
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2007**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Intergovernmental - Local	\$ 11,842	\$ 11,842	\$ 9,763	\$ (2,079)
Intergovernmental - Federal	450,000	450,000	372,691	(77,309)
TOTAL REVENUES	<u>461,842</u>	<u>461,842</u>	<u>382,454</u>	<u>(79,388)</u>
EXPENDITURES				
Capital Outlay	473,684	473,684	390,768	82,916
TOTAL EXPENDITURES	<u>473,684</u>	<u>473,684</u>	<u>390,768</u>	<u>82,916</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,842)	(11,842)	(8,314)	3,528
OTHER FINANCING SOURCES (USES):				
Operating Transfers In (Out)	11,842	11,842	6,801	(5,041)
NET CHANGE IN FUND BALANCE	-	-	(1,513)	(1,513)
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>4,544</u>	<u>4,544</u>
FUND BALANCE, END OF YEAR	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,031</u></u>	<u><u>3,031</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.